

**Market today: Recover**

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- Although still maintaining the 1,020-point level and having a positive gain today, the absorption of stock supply has not been clearly shown in the past 3 trading sessions. Therefore, the current recovery signal is only technical and helps the market to stop falling.
- The upward trend is expected to continue, but it should be noted that the resistance zone of 1,045-1,050 points may put pressure on the rally in the next session.

With cautious movements yesterday, the market retreated slightly when entering a new session. However, the downturn continued to be restrained in the support area of 1,010-1,020 points and helped the market gradually regain the green color. The market improved in the afternoon session with a positive gain. VN-Index increased by 15.87 points (+1.55%) and closed at 1,040.55 points. Liquidity increased again with 469.5 million shares matched on HOSE.

The VN30 also gained strongly with an increase of 19.47 points (+1.92%) at the end of the session. Among the group, green completely dominated with 25 gainers like STB (+6.9%), HPG (+4.5%), HDB (+3.8%), SSI (+3.8%), PLX (+3.6%),... By contrast, there were only 4 losers: NVL (-3.3%), MSN (-1.8%), VHM (-0.7%) and VCB (-0.5%).

With the general market's prosperous state, most industries recovered and turned the table in today's session. Leading was the upward momentum of Securities, Building Materials, Oil & Gas, Public Investment... Besides, the recovery of Banking group also contributed to the positive spread of green color. Stocks in Real Estate group had alternating ups and downs, but the general index of this sector remained in green until the end of the session.

Foreign investors continued the chain of net selling on HOSE with the value increasing again, nearly VND 301.7 billion. They focused on selling strongly at VHM (-63.2 billion), SSI (-58.9 billion), MSN (-56.8 billion), KDH (-44.5 billion), VCB (-32.6 billion). ...On the net buying side, they mainly bought VNM (+23.1 billion), STB (+11.2 billion), VCI (+8.2 billion), KBC (+7.7 billion), HSG (+7.4 billion) ...

*The market continued to be supported when it retreated to the support area of 1,010-1,015 points and saw a positive gain above the 1,020-point level of VN-Index, corresponding to the 1,000-point area of VN30-Index. However, the stock supply absorption has not been clearly shown in the past 3 trading sessions. Therefore, the current recovery signal is only technical and helps the market to stop falling. The upward trend is expected to continue, but it should be noted that the resistance area of 1,045-1,050 points may put pressure on the rally in the next session. Temporary exploratory developments are still the main trend. Therefore, investors still need to be cautious and observe supply and demand movements, while maintaining the portfolio weight at a reasonable level and take advantage of the recovery to restructure the portfolio in the direction of minimizing risk.*

**Analyst Pin-board**

**Vietnam's food & beverage sector is expected to see less pressure on profit margins from 2H2023**

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**“Recover”**

**Technical Analyst Recommendations**

The market recovered thanks to weak supply when VN-Index and VN30-Index were near the support zone. The recovery may widen at the beginning of the next session, but in general, risks are still hidden. It is expected that supply pressure will increase again when VN-Index approaches the resistance area around 1,045 points. Therefore, investors should pay attention to observe supply and demand movements at the resistance zone, temporarily still take advantage of the market's recovery to take profits or restructure the portfolio in the direction of minimizing risks.



## VIETNAM

Time	Event
01/02/2023	Publication of PMI (Purchasing Managers Index)
09/02/2023	Announcement of new MSCI' portfolio
16/02/2023	Expiry date of VN30F2302 futures contract
28/02/2023	Restructuring Ishare MSCI ETF' Portfolio

## WORLDWIDE

Time	Country	Event
01/02/2023	U.S	ISM Manufacturing PMI
01/02/2023	U.S	JOLTS Job Openings
01/02/2023	U.S	Crude Oil Inventories
02/02/2023	U.S	FOMC Statement
02/02/2023	U.K	BOE Monetary Policy Statement
02/02/2023	Europe	ECB Monetary Policy Statement
02/02/2023	U.S	Natural Gas Storage
03/02/2023	U.S	Unemployment rate announcement
03/02/2023	U.S	Service PMI announcement
08/02/2023	U.S	Crude Oil Inventories
09/02/2023	U.S	Natural Gas Storage
10/02/2023	Europe	GDP m/m
14/02/2023	U.S	CPI m/m announcement
15/02/2023	Europe	CPI m/m announcement
15/02/2023	U.S	Retail Sales m/m
15/02/2023	U.S	Crude Oil Inventories
16/02/2023	U.S	PPI m/m
16/02/2023	U.S	Natural Gas Storage
20/02/2023	Europe	Flash PMI announcement
22/02/2023	Europe	Monetary Policy Report Hearings
23/02/2023	U.S	FOMC Meeting Minutes & Prelim GDP q/q
23/02/2023	U.S	Natural Gas Storage & Crude Oil Inventories
24/02/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 <sup>rd</sup> , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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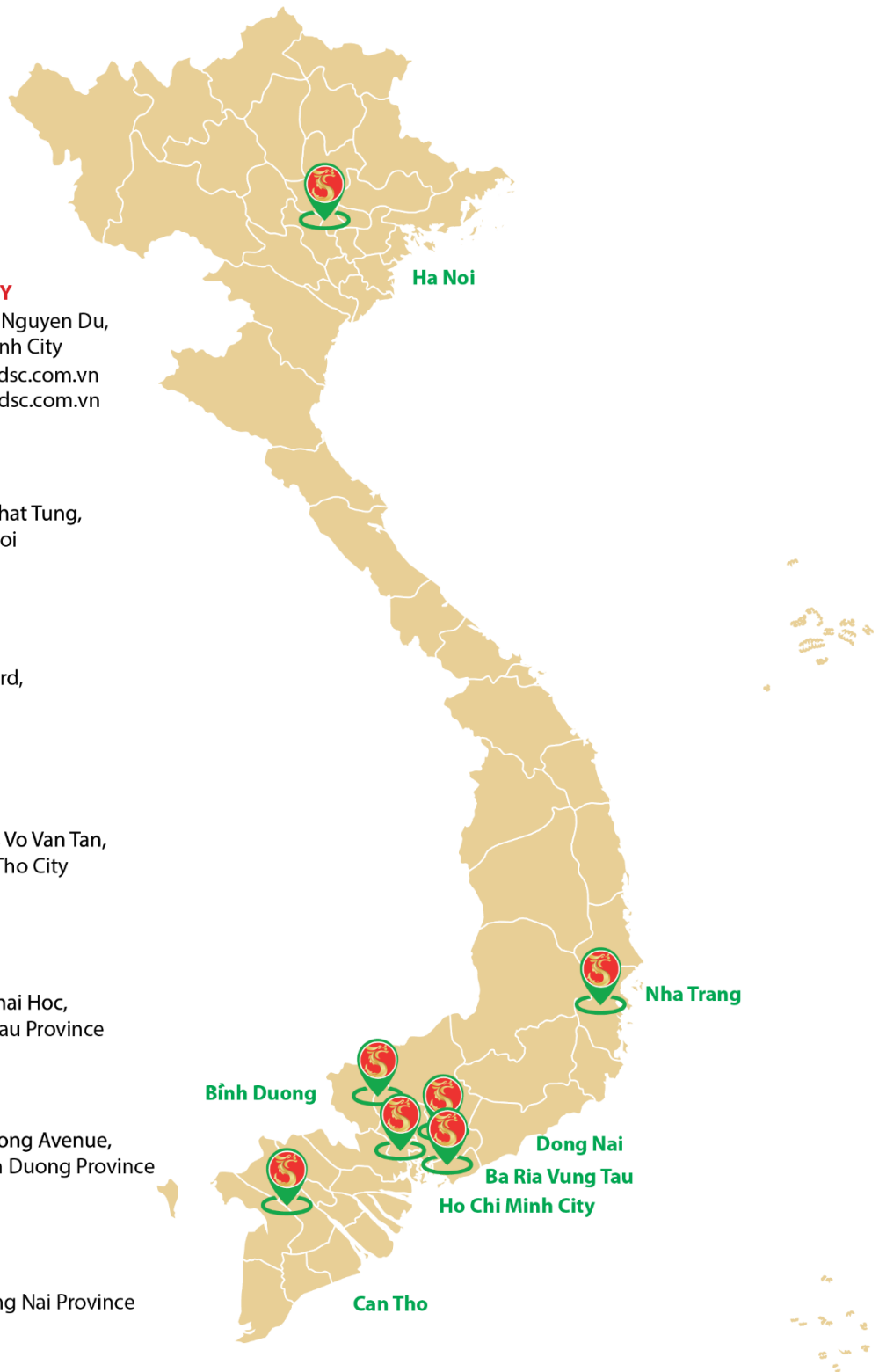
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